GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2677
ANSWERED ON:13.03.2000
GAP BETWEEN DEMAND AND PRODUCTION OF PETROLEUM PRODUCTS
C. SREENIVAASAN;MANIKRAO HODLYA GAVIT

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) the gap in the demand and production of petrol and other petroleum products in the country during the last three years;

(b) the quantum of production, consumption and import of these products during the corresponding period and foreign exchange spent thereon; and

(c) the steps taken to bridge the demand and supply gap during the Ninth Five Year Plan?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI SANTOSH KUMAR GANGWAR)

(a) and (b): A statement is attached.

(c): With the commissioning of new refineries and expansion of the capacity of some of the existing refineries, India has become near self sufficient in refining capacity and production of petroleum products. The gap in demand of crude oil and supply of indigenous crude has, however, increased. In order to bridge the demand-supply gap during the Ninth Five Year Plan, steps are being taken to increase crude oil production in the country through application of improved technologies, better understanding of reservoir, development of new fields, additional development of existing fields and by inviting foreign and private capital in the upstream sector.